

## Press Releases

---

August 20, 2010

### OTS 10-039 - OTS Closes Imperial Savings and Loan Association and Appoints FDIC Receiver

FOR RELEASE:  
Friday, August 20, 2010

CONTACT:  
William Ruberry  
(202) 906-6677

---

**Washington, D.C.** — The Office of Thrift Supervision (OTS) today closed Imperial Savings and Loan Association of Martinsville, Va., and appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

Imperial, a minority-owned, mutual thrift institution, was critically undercapitalized. The institution, which began operations in 1929, had six employees, assets of \$9.4 million, one office and no branches.

Depositors' accounts are insured by the FDIC's Deposit Insurance Fund up to the statutory limits. Customers with questions about the institution or about federal deposit insurance can call the FDIC toll-free at 1-800-517-1843. The telephone line will be available tonight until 9:00 p.m.; Saturday from 9:00 a.m. to 6:00 p.m.; Sunday from noon to 6:00 p.m.; and thereafter from 8:00 a.m. to 8:00 p.m. (all Eastern Daylight Time).