RESCINDED

Replaced - See OCC 2026-38

OCC Bulletin 2025-20 | August 15, 2025

Accounting: Bank Accounting Advisory Series Updated

Summary

The Office of the Comptroller of the Currency (OCC) today released the 2025 edition of the *Bank Accounting Advisory Series* (BAAS). The BAAS contains staff responses to frequently asked questions from the banking industry and bank examiners on a variety of accounting topics and promotes consistent application of accounting standards and regulatory reporting among banks.[1]

The BAAS does not represent rules or regulations of the OCC. Rather, it contains the OCC Office of the Chief Accountant's interpretations of generally accepted accounting principles and regulatory guidance based on the facts and circumstances presented.

To

Chief Executive Officers of All National Banks, Federal Savings Associations, and Federal Branches and Agencies; Department and Division Heads; All Examining Personnel; and Other Interested Parties

Rescission

This bulletin rescinds OCC Bulletin 2024-23, "Accounting: Bank Accounting Advisory Series Updated," which conveyed the 2024 edition of the BAAS.

Note for Community Bank

The BAAS applies to all banks.

Highlights

This edition of the BAAS revises certain content for general clarity and removes questions that are no longer relevant. These updates do not alter prior conclusions or interpretations of the OCC Office of the Chief Accountant.

Further Information

Please contact Carol Raskin, Senior Policy Accountant, at (202) 649-6280.

James M. Gallagher
Senior Deputy Comptroller for the Office of the Chief National Bank Examiner

Related Link

- Bank Accounting Advisory Series

[1] "Banks" refers collectively to national banks, federal savings associations, covered savings associations, and federal branches and agencies of foreign banking organizations.

Topic(s):
- ACCOUNTING
- ALLOWANCE FOR LOAN & LEASE LOSSES (ALLL) ACCOUNTING
- CALL REPORTS
- CURRENT EXPECTED CREDIT LOSSES (CECL) METHODOLOGY
- INVESTMENT SECURITIES ACCOUNTING
- LOANS & LEASES ACCOUNTING
- MISCELLANEOUS ACCOUNTING
- OTHER REAL ESTATE OWNED ACCOUNTING
- TRANSFERS OF FINANCIAL ASSETS
- TROUBLED DEBT RESTRUCTURINGS (TDR)