



**Comptroller of the Currency
Administrator of National Banks**

Northeastern District
1114 Avenue of the Americas, Suite 3900
New York, NY 10036

Licensing Unit
Telephone No. (212) 790-4055
Facsimile No. (212) 790-4098

February 23, 1999

**CRA Decision #91
April 1999**

Mr. David Wojcik
Senior Vice President/Oversight
Commerce Bancorp, Inc.
1701 Route 70 East
Cherry Hill, New Jersey 08034

RE: Charter No.: 17094
Control No.: 1999 NE 05 0022

Dear Mr. Wojcik:

This is to inform you that the Office of the Comptroller of the Currency (OCC) has granted approval to Commerce Bank, National Association, Cherry Hill, New Jersey, to establish a branch at the 1050 Chester Avenue, Delran, Burlington County, New Jersey 08075. We have relied on representations by the bank concerning its Community Reinvestment Act ("CRA") performance. The OCC issued a CRA Performance Evaluation of the bank, dated May 18, 1998, in which the bank's overall performance was rated Satisfactory. However, the OCC also indicated that the bank's investment performance test was rated Needs to Improve. The bank has represented that it is taking appropriate action to improve its investment performance to a satisfactory level.

Please be advised that, if the branch is not opened within 18 months from this date, the approval will automatically terminate unless the OCC grants an extension. Also, the bank must advise the Northeastern District Office in advance of the branch opening date so that the OCC may issue the necessary authorization letter. Your letter should include the exact street address and the popular name by which the branch will be known.

If you have any questions, please contact Gail Alston, Applications Examiner, at (212) 790-4055.

Sincerely,

/s/

Michael G. Tiscia
Licensing Manager

Attachment