



**Comptroller of the Currency
Administrator of National Banks**

Licensing Operations
Southern District Office
1600 Lincoln Plaza
500 North Akard Street,
Dallas, Texas 75201-3323

**Corporate Decision #2007-01
January 2007**

December 4, 2006

Pamela G. Crosier
Cox Smith Matthews Inc.
112 East Pecan Street Ste. 1800
San Antonio, Texas 77024

RE: Holding Company Formation/215a-2, Control No. 2006 SO 12 0422
Ozona National Bank, Ozona, Texas, Charter No. 7748.

Dear Ms Crosier:

This is to inform you that today the Office of the Comptroller of the Currency (OCC) approved your application to reorganize Ozona National Bank, Ozona, Texas to become a subsidiary of a bank holding company.

This approval is granted based on a thorough review of all information available, including commitments and representation made in the application and those of your representatives. You are reminded that, pursuant to 12 CFR 5.32(d)(1), the OCC's approval is subject to the condition that the bank provide the OCC with 60 days' prior notice of any significant deviation from the bank's business plan or any significant deviation from the proposed changes to the bank's business plan described in the bank's plan of reorganization as submitted with the application.

As a reminder, the OCC must be advised in writing in advance of the desired effective date for the transaction so that the OCC may issue the necessary certification letter. If the transaction is not consummated within one year from this approval date, the approval shall automatically terminate, unless the OCC grants an extension of the time period.

The OCC will issue a letter certifying consummation when we receive a certification that the transaction was approved by the Board of Governors of the Federal Reserve System

This preliminary conditional approval and the activities and communications by OCC employees in connection with the filing do not constitute a contract, express or implied, or any other obligation binding upon the OCC, the United States (U.S.), any agency or entity of the U.S., or any officer or employee of the U.S., and do not affect the ability of the OCC to exercise its

Pamela G. Crosier
December 4, 2006
Page 2

supervisory, regulatory and examination authorities under applicable law and regulations. The foregoing may not be waived or modified by any employee or agent of the OCC or the U.S.

A separate letter is enclosed requesting your feedback on how we handled your application. We would appreciate your response so we may improve our service. Please direct any questions to me or Licensing Specialist Lupe Armendariz at (214) 720-7052, e-mail lupe.armendariz@occ.treas.gov.

Yours truly,

/s/

Joseph T. Burbridge
Acting Director for District

Enclosure