Corporate Decision #1397
November 2026

October 30, 2026

Email: jherbert@applebank.com

Jeffrey Herbert
General Counsel and Corporate Secretary
Apple Bank
122 East 42nd Street, 9th Floor
New York, New York 10168

Subject: Application by Apple Bank to Convert to a National Bank
OCC Control Number: 2026-Conversion-346281
New Charter Number: 27215

Dear Mr. Herbert:

The Office of the Comptroller of the Currency (OCC) hereby conditionally approves your application to convert Apple Bank, New York, New York (Bank) to a national bank and retain all its branches. After a thorough review of all information available, and reliance upon the representations and commitments made in the application and by the Bank and its representatives, we find that your conversion application meets the requirements for approval to convert to a national bank pursuant to 12 USC 35 and 12 CFR 5.24. The converted bank will operate under the title of Apple Bank, National Association under OCC Charter Number 27215, and its headquarters will be located at 122 East 42nd Street, 9th Floor, New York, New York 10168.

The OCC is granting conditional approval for the conversion application; however, authorization for the Bank to commence business as a national bank will not be granted until all pre-conversion requirements and conditions requiring action prior to consummation of the conversion are met.

Conditions

This conversion approval is subject to the following conditions:

1. The Bank: (i) shall give the OCC supervisory office at least sixty (60) days prior written notice of the Bank's intent to significantly deviate or change from its business plan or operations and (ii) shall obtain the OCC's written determination of no objection before the Bank engages in any significant deviation or change from its business plan or operations.

2. The Bank must achieve and maintain minimum capital levels commensurate with the prospective risk of the Bank's business plan, with a tier 1 leverage ratio of no less than 8 percent by the date of conversion to a national bank, and maintained throughout the first three years of operation as a national bank as shown in the Strategic Plan Financial Projection update submitted to the OCC on August 20, 2026.

3. The Bank shall take all steps necessary to ensure compliance with all representations and commitments made by Apple Bank and their representatives in the application, including those set forth in the letter dated October 1, 2026 (Representations), from Steven Bush, President and Chief Executive Officer, to the OCC, and to see that they are fully adopted, timely implemented, and adhered to thereafter.

The conditions of this approval are conditions "imposed in writing by a Federal banking agency in connection with any action on any application, notice, or other request" within the meaning of 12 USC 1818. As such, the conditions are enforceable under 12 USC 1818.

Bank Service Company

The OCC approves the Bank's plans to permanently retain Apple Financial Services, Inc. as a bank service company. Based on a thorough review of all information available, including the representations and commitments made in the application and by the Bank's representatives, the OCC concludes that the activities of the service corporation are legally permissible for a national bank subsidiary pursuant to 12 CFR 5.35.

Operating Subsidiaries

Subject to the conditions contained in this letter, the OCC approves the Bank's plans to retain the remaining seven subsidiaries as either permanent operating subsidiaries under 12 CFR 5.34, or temporarily under the OCC's authority in 12 CFR 5.24(e)(3) to permit a national bank that results from the conversion of a state bank to retain impermissible assets or continue impermissible activities for a reasonable period of time. With regard to those subsidiaries given temporary authority to operate, conduct an activity, or hold an investment, the Bank must dissolve, conform, or divest of those subsidiaries, activities, and/or investments within the timeframes set forth in the Representations dated October 1, 2026, from President and CEO Steven Bush.

Branches

This letter constitutes official OCC authorization to operate all of the existing branches. You should retain this letter as the official branch authorization. OCC branch numbers have been assigned to each of the branches and are attached to this letter. If, at some time in the future, the bank desires to close a branch, the requirements of 12 USC 1831r-1 must be met, including the submission of a 90-day advance notice of the proposed branch closing to the OCC. Following the branch closing, a final closing notice should be submitted to the OCC, and the branch

authorization must be surrendered. In the event the branch is sold, the branch authorization should also be surrendered to the OCC.

Pre-conversion Requirements

The following pre-conversion requirements must be satisfied before the OCC will authorize the Bank to commence business as a national bank.

1. The institution must purchase adequate fidelity bond coverage in accordance with 12 CFR 7.2013, which lists four factors the directors should consider to determine adequacy.

2. If a director, officer, employee, or principal shareholder of the Bank (including an entity in which such person owns an interest of 10 percent or more) is involved in the sale of credit life insurance to loan customers, the Bank should ensure compliance with 12 CFR 2, which among other things, prohibits a covered person from retaining commissions or other income from the sale of credit life insurance connected with any loan the Bank makes.

3. The board of directors must adopt policies, practices, and procedures to ensure the safe and sound operation of the Bank. The board also must review those policies, practices, and procedures continually and ensure the Bank's compliance with them.

4. The converting institution must apply for stock in a Federal Reserve Bank in accordance with 12 USC 222.[1]

5. The converting institution must ensure that all other required regulatory approvals have been obtained.

6. The directors must own qualifying shares in conformance with 12 USC 72 and 12 CFR 7.2005.

7. If the converting institution is subject to the Home Mortgage Disclosure Act (HMDA), the Bank must ensure that its reporter identification number included on its HMDA transmittal sheet is changed to reflect its new OCC charter number.

8. The converting institution must notify the OCC if the facts described in the filing materially change at any time prior to consummation of the conversion. Any changes to the executive officers or directors must receive a "no objection" from OCC's Chartering, Organization and Structure.

Upon completion of all steps required to convert to a national bank, submit the enclosed Conversion Completion Certification certifying that you have done so to the OCC at least 10 days in advance of the planned conversion date.

When the institution has satisfactorily completed all of the above steps, and satisfied any conditions imposed by the OCC requiring action prior to consummation of the conversion, the

[1] See also 12 CFR 209.2.

OCC will issue a Conversion Completion Acknowledgment officially authorizing the institution to commence business as a national bank. Shortly after conversion, you will receive a charter certificate.

If the conversion is not consummated within six months from the date of the decision, the approval will automatically terminate unless the OCC grants an extension. The OCC does not grant extensions of the approval period except under extenuating circumstances, and it expects the conversion to occur as soon as possible after approval.

OCC handbooks, manuals, bulletins, and other publications are available for download at Publications and Resources and News and Events. To join the OCC email list subscribe here.

This approval and the activities and communications by OCC employees in connection with the filing do not constitute a contract, express or implied, or any other obligation binding upon the OCC, the United States, any agency or entity of the United States, or any officer or employee of the United States, and do not affect the ability of the OCC to exercise its supervisory, regulatory, and examination authorities under applicable law and regulations. The foregoing may not be waived or modified by any employee or agent of the OCC or the United States.

Our approval is based on the Bank's representations and those of its representatives, submissions, and information available to the OCC as of this date. The OCC may modify, suspend, or rescind this approval if a material change in the information on which the OCC relied occurs prior to the date of the transaction to which this decision pertains.

Sincerely,

//s//

Debra M. Burke
Director
Chartering, Organization and Structure

Enclosure: Conversion Completion Certification

Branch Certification Numbers

Branch Certification Number	Branch Name	Address	City	State	Zip Code
220758A	APPLE BANK	122 EAST 42ND STREET	NEW YORK	NY	10168
220759A	149TH STREET BRANCH	370 EAST 149TH STREET	BRONX	NY	10455
220760A	159TH STREET BRANCH	3815 BROADWAY	NEW YORK	NY	10032
220761A	170TH STREET BRANCH	101 EAST 170TH STREET	BRONX	NY	10452
220762A	181ST STREET BRANCH	604 WEST 181ST STREET	NEW YORK	NY	10033
220763A	18TH AVENUE BRANCH	6701 18TH AVENUE	BROOKLYN	NY	11204
220764A	207TH STREET BRANCH	592 WEST 207TH STREET	NEW YORK	NY	10034
220765A	42ND STREET BRANCH	122 EAST 42ND STREET	NEW YORK	NY	10168
220766A	50TH STREET BRANCH	1575 50TH STREET	BROOKLYN	NY	11219
220767A	73RD STREET BRANCH	2100 BROADWAY	NEW YORK	NY	10023
220768A	ALBANY AVENUE BRANCH	318 ALBANY AVENUE	BROOKLYN	NY	11213
220769A	ASTORIA BRANCH	30-98C STEINWAY STREET	ASTORIA	NY	11103
220770A	AVENUE J BRANCH	1401 AVENUE J	BROOKLYN	NY	11230
220771A	AVENUE M	1212 AVENUE M	BROOKLYN	NY	11230
220772A	BABYLON BRANCH	8 LITTLE EAST NECK ROAD	BABYLON	NY	11702
220773A	BAY RIDGE BRANCH	7415 FIFTH AVENUE	BROOKLYN	NY	11209
220774A	BENSONHURST BRANCH	1973 86TH STREET	BROOKLYN	NY	11214
220775A	BETHPAGE BRANCH	3986 HEMPSTEAD TURNPIKE	BETHPAGE	NY	11714
220776A	BORO PARK BRANCH	4519 13TH AVENUE	BROOKLYN	NY	11219
220777A	BRIGHTON BEACH AVENUE BRANCH	405 BRIGHTON BEACH AVENUE	BROOKLYN	NY	11235
220778A	BRONXVILLE BRANCH	85 PONDFIELD ROAD	BRONXVILLE	NY	10708
220779A	CEDARHURST BRANCH	115 CEDARHURST AVENUE	CEDARHURST	NY	11516
220780A	CHELSEA BRANCH	278 EIGHTH AVENUE	NEW YORK	NY	10011
220781A	CLINTON HILL BRANCH	418 MYRTLE AVENUE	BROOKLYN	NY	11205
220782A	COMMACK BRANCH	41 COMMACK ROAD	COMMACK	NY	11725
220783A	CONEY ISLAND BRANCH	486 NEPTUNE AVENUE	BROOKLYN	NY	11224

220784A	CO-OP CITY BRANCH	2021 BARTOW AVENUE	BRONX	NY	10475
220785A	COURT STREET BRANCH	326 COURT STREET	BROOKLYN	NY	11231
220786A	DOWNING STREET BRANCH	10 DOWNING STREET	NEW YORK	NY	10014
220787A	EAST 64TH SREET BRANCH	1168 FIRST AVENUE	NEW YORK	NY	10065
220788A	EAST FORDHAM ROAD	120 EAST FORDHAM ROAD	BRONX	NY	10468
220789A	EAST HAMPTON OFFICE	50 MONTAUK HIGHWAY	EAST HAMPTON	NY	11937
220790A	EAST SETAUKET OFFICE	10 ROUTE 25A	EAST SETAUKET	NY	11733
220791A	ELMHURST OFFICE	91-31 QUEENS BOULEVARD	ELMHURST	NY	11373
220792A	ELMONT BRANCH	1693 HEMPSTEAD TURNPIKE	ELMONT	NY	11003
220793A	FLATBUSH BRANCH	1954 FLATBUSH AVE	BROOKLYN	NY	11234
220794A	GRAND CONCOURSE BRANCH	44 EAST 161 STREET	BRONX	NY	10451
220795A	GRAND STREET BRANCH	465 GRAND STREET	NEW YORK	NY	10002
220796A	GREENLAWN BRANCH	775 PULASKI ROAD	GREENLAWN	NY	11740
220797A	GREENPOINT BRANCH	776 MANHATTAN AVENUE	BROOKLYN	NY	11222
220798A	HANOVER SQUARE BRANCH	10 HANOVER SQUARE	NEW YORK	NY	10005
220799A	HARLEM BRANCH	169 EAST 125 STREET	NEW YORK	NY	10035
220800A	HARTSDALE BRANCH	227 NORTH CENTRAL AVENUE	HARTSDALE	NY	10530
220801A	HUNTINGTON STATION BRANCH	167 WALT WHITMAN ROAD, RTE. 100	HUNTINGTON STATION	NY	11746
220802A	HYLAN BOULEVARD BRANCH	2626 HYLAN BOULEVARD	STATEN ISLAND	NY	10306
220803A	IRVING PLACE BRANCH	111 FOURTH AVENUE	NEW YORK	NY	10003
220804A	JACKSON HEIGHTS BRANCH	78-01 37TH AVENUE	JACKSON HEIGHTS	NY	11372
220805A	JAMAICA BRANCH	170-33 HILLSIDE AVENUE	JAMAICA	NY	11432
220806A	KINGS HIGHWAY BRANCH	1321 KINGS HIGHWAY	BROOKLYN	NY	11229
220807A	LARCHMONT BRANCH	1289 BOSTON POST ROAD	LARCHMONT	NY	10538
220808A	LOCUST VALLEY OFFICE	200 BIRCH HILL ROAD	LOCUST VALLEY	NY	11560
220809A	LONG BEACH OFFICE	280 EAST PARK AVENUE	LONG BEACH	NY	11561

220810A	MANHASSET BRANCH	1395 NORTHERN BOULEVARD	MANHASSET	NY	11030
220811A	MASSAPEQUA BRANCH	943 CARMENS ROAD	MASSAPEQUA	NY	11758
220812A	MOHEGAN LAKE BRANCH	1753 E. MAIN STREET	MOHEGAN LAKE	NY	10547
220813A	MONSEY BRANCH	75-79 ROUTE 59	MONSEY	NY	10952
220814A	NEW CITY BRANCH	32 NORTH MAIN STREET	NEW CITY	NY	10956
220815A	NORTH LINDENHURST BRANCH	151 EAST SUNRISE HIGHWAY	LINDENHURST	NY	11757
220816A	PARKCHESTER OFFICE	120 HUGH GRANT CIRCLE	BRONX	NY	10472
220817A	PELHAM PARKWAY BRANCH	2186 WHITE PLAINS ROAD	BRONX	NY	10462
220818A	PLAINVIEW BRANCH	365 SOUTH OYSTER BAY ROAD	PLAINVIEW	NY	11803
220819A	REGO PARK BRANCH	98-08 QUEENS BOULEVARD	REGO PARK	NY	11374
220820A	RIVERDALE BRANCH	3552 JOHNSON AVENUE	BRONX	NY	10463
220821A	RONKONKOMA BRANCH	3075 VETERANS MEMORIAL HIGHWAY	RONKONKOMA	NY	11779
220822A	SAG HARBOR BRANCH	138 MAIN STREET	SAG HARBOR	NY	11963
220823A	SCARSDALE BRANCH	1075 CENTRAL PARK AVENUE	SCARSDALE	NY	10583
220824A	SEA CLIFF OFFICE	333 GLEN COVE AVENUE	SEA CLIFF	NY	11579
220825A	SEVENTH AVENUE BRANCH	345 SEVENTH AVENUE	NEW YORK	NY	10001
220826A	SHEEPSHEAD BAY BRANCH	1421 SHEEPSHEAD BAY ROAD	BROOKLYN	NY	11235
220827A	SMITHTOWN BRANCH	91 ROUTE 111	SMITHTOWN	NY	11787
220828A	THORNWOOD BRANCH	666 COLUMBUS AVENUE	THORNWOOD	NY	10594
220829A	WESTBURY BRANCH	1000 MERCHANTS CONCOURSE	WESTBURY	NY	11590
220830A	WESTCHESTER SQUARE BRANCH	12 WESTCHESTER SQUARE	BRONX	NY	10461
220831A	WILLIAMSBURG BRANCH	44 LEE AVENUE	BROOKLYN	NY	11211
220832A	YORKVILLE BRANCH	1555 FIRST AVENUE	NEW YORK	NY	10028
220833A	ENGLEWOOD BRANCH	33 NATHANIEL PLACE	ENGLEWOOD	NJ	07631
220834A	ISELIN BRANCH	99 WOOD AVENUE SOUTH	ISELIN	NJ	08830
220835A	LAKEWOOD BRANCH	140 EAST KENNEDY BOULEVARD	LAKEWOOD	NJ	08701