## UNITED STATES OF AMERICA DEPARTMENT OF THE TREASURY COMPTROLLER OF THE CURRENCY WASHINGTON, D.C.

In the Matter of:	)	
Denten Dougles	)	OCC AA-EC-20-39
Denton Douglas	)	OCC AA-EC-20-39
Former Vice President of Business Banking	)	
	)	
PNC Bank, N.A.	)	
Wilmington, Delaware	)	

## **ORDER OF PROHIBITION**

On June 23, 2020, Mark D. Richardson, Deputy Comptroller for Large Bank Supervision for the Office of the Comptroller of the Currency ("OCC") issued a *Notice of Charges for*Prohibition and Notice of Assessment of Civil Money Penalty ("Notice of Charges" or "Notice") to Denton Douglas ("Respondent") which, inter alia, sought the issuance of an order prohibiting Respondent from further participating in any manner in the conduct of the affairs of any federally insured depository institution, credit union, agency, or entity referred to in section 8(e) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1818(e).

As set forth in the *Decision on Entry of Default* ("*Decision*"), Respondent failed to submit a timely answer to the *Notice* and failed to request a hearing on assessment of a civil money penalty. Respondent was found to be in default and waived his right to request a hearing or to contest the findings in the *Notice of Charges*, which support the conclusion that Respondent should be prohibited from any further participation in the conduct of the affairs of any institution or entity set forth in section 8(e) of the FDIA. Accordingly, I found that the requirements for entry of an order prohibiting Respondent from participating in any manner in the conduct of the affairs of any insured depository institution have been met.

1. Respondent, Denton Douglas, is hereby prohibited from:

- a. Participating in any manner in the conduct of the affairs of any institution, agency, or organization specified in paragraph (2) of this Order;
- b. Soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in paragraph (2) of this Order;
- c. Violating any voting agreement previously approved by the "appropriate Federal banking agency," as defined in 12 U.S.C. § 1813(q); or
- d. Voting for a director or serving or acting as an "institution-affiliated party," as defined in 12 U.S.C. § 1813(u).
- 2. The prohibitions in paragraph (1) of this Order apply to any institution, agency, or organization enumerated in Section 8(e)(7)(A) of the FDIA, 12 U.S.C. § 1818(e)(7)(A), including the following institutions, agencies, or organizations:
  - a. any insured depository institution, as defined in 12 U.S.C. § 1813(c);
  - b. any institution treated as an insured bank under 12 U.S.C. 1818(b)(3), (b)(4), or (b)(5);
  - c. any insured credit union under the Federal Credit Union Act;
  - d. any institution chartered under the Farm Credit Act of 1971;
  - e. any appropriate Federal depository institution regulatory agency; and
  - f. the Federal Housing Finance Agency and any Federal Home Loan Bank.
- 3. The prohibitions in paragraphs (1) and (2) of this Order shall cease to apply with respect to a particular institution only if Respondent obtains the prior written consent of both the OCC and the institution's "appropriate Federal financial institutions regulatory agency," as defined in 12 U.S.C. § 1818(e)(7)(D).

4.	This Order will	l become effective	thirty (30)	days from	the date of	its issuance

5. This Order shall remain effective and enforceable except to the extent that, and until such time as, any provisions have been modified, terminated, suspended, or set aside by the OCC.

## IT IS SO ORDERED.

Date:	<u>January 8</u>	, 2021	

BRIAN P. BROOKS
ACTING COMPTROLLER OF THE CURRENCY